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SUBJECT: AGENCE EUROPE EDITORIAL FAVORS US ENERGY PROPOSALS

STATE FO

- 1. FOLLOWING EXCERPTS FROM NOVEMBER 27 RESPECTED BRUSSELS AGENCE EUROPE EDITORIAL SHOULD BE USEFUL FOR WIRELESS FILE CROSSPLAY AND EMBASSY/USIS OFFICERS' CONVERSATIONS:
- 2. QUOTE WHEATEVER THE EXISTING DIFFERENCES (IN ECONOMIC OR ADMINISTRATIVE STRUCTURE, IN THE OIL SECTOR, IN UNCLASSIFIED

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DEVELOPMENT OR POLITICAL ORIENTATION), BETWEEN WESTERN

INDUSTRIALISED COUNTRIES, ALL THESE COUNTRIES HAVE BEEN HIT - OF COURSE IN VARYING PROPORTIONS ACCORDING TO THE DEGREE OF DEPENDENCE ON THE EXTERIOR - IN THEIR ECONOMY, IN AN UNBEARABLE MANNER, BY THE SUDDEN INCREASE IN PRICES OF CRUDE. THE EFFECTS ARE BARELY BEGINNING TO BE SEEN: WHAT IS TO COME WILL BE FAR MORE SERIOUS. AND IF THEY PERSIST IN REMAINING PRACTICALLY INACTIVE, WESTERN COUNTRIES AND NOTABLY THOSE OF THE COMMUNITY, WILL BE CRUSHED.

- 3. QUOTE BEING AWARE OF THIS SITUATION MEANS MAKING THE FIRST STEP TOWARDS MODIFYING IT. SOME PEOPLE IMAGINE THAT IT WOULD BE SUFFICIENT TO SIT AROUND A TABLE WITH THE PRODUCERS IN ORDER FOR THE SITUATION TO CHANGE. EXPERIENCE DOES NOT CONFIRM THIS ARGUMENT. OF COURSE, ONE MUST GET TO THE STAGE OF HOLDING THIS MEETING, THIS DIALOGUE, BUT THIS WILL BE POSSIBLE AND USEFUL WHEN THE PRODUCERS HAVE REALISED THAT THE CONSUMERS HAVE A DEGREE OF COHESION COMPARABLE T THEIR OWN, AND THAT THEY HAVE SOMETHING TO CONTRIBUTE. THE BASIC AND PRIORITY TASK OF EACH ONE IS THEREFORE TO RENDER OPERATIONAL THIS CONCENTATION AND COHESION BETWEEN PRODUCERS: THE PARIS AGENCY WAS CREATED WITH THIS AIM, AS WELL AS THE FINANCIAL MECHANISM BEING STUDIED BY THE GROUP OF TEN (WITH FRANCE'S PARTICIPATION).
- 4. QUOTE THE SOONER PROGRESS IS MADE ALONG THIS PATH TOWARDS CONCERTATION, THE SOONER IT WILL BE POSSIBLE TO BEGIN THE DIALOGUE WITH PRODUCERS. CONSUMER COUNTRIES COULD THEN PROPOSE THE DIALOGUE WITH PRODUCERS. CONSUMER COUNTRIES COULD THEN PROPOSE THREE SUBJECTS FOR DISCUSSION TO THE LATTER: (A) WHAT IS THE PRICE LEVEL FOR CRUDE OIL WHICH THE WORLD ECONOMY CAN BEAR AND ABSORB IN A REASONABLE PERIOD; (B) WHAT IS THE BEST USAGE TO BE ENVISAGED, IN EVERYONE'S INTERST, FOR THE BLACK GOLD; (C) HOW TO ORGANISE THE TRANSFER OF RESOURCES WHICH WILL BECOME INEVITABLE, AND TO WHAT EXTENT WILL THE DEVELOPMENT OF EXCHANGES MAKE THIS TRANSFER OF RESOURCES BEARABLE BY SOME AND USEFUL FOR OTHERS. END QUOTE.HOFFMAN UNCLASSIFIED

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